

CORPORATE RISK REGISTER

APPENDIX A

In developing the risk analysis the following matrix has been used:

Likelihood:	Impact:
High 4	Critical 4
Significant 3	Major 3
Medium 2	Marginal 2
Low 1	Low 1

Ref	Risk	L	I	Score	Responsible Officer	Mitigation
1.	Unable to deliver the base budget	2	4	8	Jayne Pickering	A 3 year financial plan is developed and considered by Members each year to ensure that all financial issues and pressures are addressed. Monthly monitoring statements are discussed with budget holders to address any variances and develop action plans to reduce any overspends. Quarterly financial reports are presented to Cabinet and Overview and Scrutiny for members consideration. Balances are maintained at an appropriate level to support any immediate pressures.
2.	Failure to implement effective business continuity arrangements	1	4	4	John Staniland	The Council works in partnership with Wyre Forest to ensure a professional approach and framework is in place for business continuity. The plans for addressing issues are regularly updated and communicated to specific officers and staff. Officers undertake regular training to support future business continuity events. There is a formal rota in place for emergency planning duties of senior officers with regular training and support in place.

Ref	Risk	L	I	Score	Responsible Officer	Mitigation
3.	Failure to realise the potential benefits of implementing shared services	1	3	3	Kevin Dicks	The shared services Board have regular updates to demonstrate the benefits of the new arrangements. The implementation of the shared service teams has been supported by a clear Human Resources plan to ensure staff are supported through the recruitment to the new structures. The finance plans include the savings realised from sharing of services and these are monitored on a monthly basis.

4.	Failure to develop a vibrant Town Centre.	1	3	3	Ruth Bamford	In working in partnership with Wyre Forest for Economic Development the Council benefits from a wide professional network of support and advice. In addition there is a Town Centre Project Manager in place funded by the District and the County Council who ensures that all developments are on track and legal and financial issues are addressed.
5.	Impact on the Council of a change in political direction.	1	3	3	Kevin Dicks	Ongoing and regular discussions with all members in relation to the services provided by the Council. Support and advice provided to all members to ensure that Members are aware of Council issues and are treated in a consistent manner.
7.	Failure to realise the benefits of the Transformation Programme	1	3	3	Deb Poole	There is strong leadership by Heads of Service of the Transformation programme and the outcomes for the customer. A management programme Board meets on a regular basis to discuss any issues and to develop action plans to ensure that the programme is supported. The shared service Board receives regular presentations from Heads of Service to demonstrate the benefits to the community.